

50 Ways to Lose Your Money

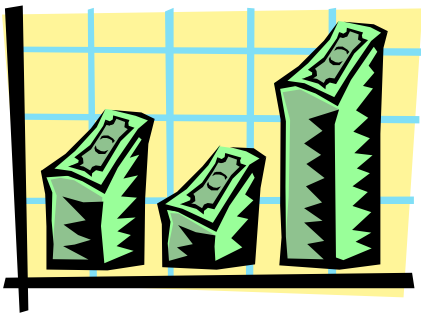
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BUD

Money Talks!

Be sure you have the right answers

**Federal funds are not always
easy to get**



**Once you've got them, you don't
want to lose them**

Following are 50 great ways to lose your federal funds!



Acquisition

1. Don't give the property owner an **opportunity to accompany** appraiser
2. Don't offer fair market value based on an **appraisal**
3. Don't give property owner **written** offer
4. Don't give property owner **reasonable opportunity** to consider offer
5. Don't offer to purchase **uneconomic remnant** from property owner

Acquisition continued

6. Don't reimburse property owner for **incidental expenses** (closing costs, etc.)
7. Don't offer to acquire **buildings, structures, other improvements**
8. **Coerce** property owner into signing
9. Allow the same person to appraise/negotiate **over \$10,000**
10. Don't negotiate **in good faith** with the property owner

Relocation Assistance

- 11. Don't give displacees **90-day assurance**
- 12. Don't offer **advisory services**
- 13. Don't explain **relocation eligibility**
- 14. Don't explain **relocation entitlements**
- 15. Don't offer **comparable replacement housing**
- 16. Don't reimburse displacees for all eligible **moving expenses**

Relocation Assistance continued

- 17. Don't pay eligible **RHPs**
- 18. Don't provide **inventories or monitor non-residential moves**
- 19. Don't **document** “actual, reasonable” costs
- 20. Don't pay **mortgage interest differential**
- 21. Don't pay **closing costs** on replacement dwelling
- 22. Don't do **DSS inspection of replacement dwelling**

Relocation Assistance continued

- 23. Don't allow tenant displacee to choose the **down payment supplement option**
- 24. Don't provide **justification for last resort housing**
- 25. Don't explain **move options to non-residential displacees** (actual direct loss, in lieu of, substitute personal property, etc.)

Property Management

- 26. Charge more than **fair market rent on a lease-back**
- 27. Fail to account for use of proceeds from sale and lease on **other Title 23 projects**
- 28. **Dispose or lease ROW along the Interstate** without FHWA approval
- 29. Fail to keep ROW free of unapproved uses (**encroachments**)

General Issues

- 30. Fail to obtain approval from FHWA for **change in access control** along the Interstate
- 31. Fail to assure that **local agencies follow approved procedures**
- 32. Fail to evaluate the **environmental effects of disposal and leasing actions**
- 33. Fail to assure that an **airspace lease is in the public interest & meets safety**
- 34. Inadequate documentation (**the “Almost Golden” rule**)

The “Almost Golden” Rule

“If it ain’t
documented, it
didn’t happen!”



You'll Lose \$\$\$\$ IF

**35.—40. You fail to comply
with the Uniform
Relocation Act**

You'll Lose \$\$\$\$ IF

**41.—45. You fail to comply
with 49 CFR Part 24**



You'll Lose \$\$\$ IF

**46.—50. You fail to comply
with your approved (by
FHWA) R/W Manual**

Remember This!

- **If you don't have money to do it right, you don't have money to do it at all!**

QUESTIONS??

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